Supplementary Information
on the Second Quarter (Interim) Financial Results for the Fiscal Year Ending March 31, 2027

October 30, 2026

ASAHI YUKIZAI CORPORATION

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Second Quarter (Interim) Financial Results

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Company-wide Results

(Unit: billion yen)	FY2025 1H	FY2026 1H	Amount of change	Rate of change
Net sales	39.8	43.8	3.9	9.8%
Operating profit	4.4	5.6	1.2	28.6%
Ordinary profit	4.4	5.6	1.2	26.1%
Profit attributable to owners of parent	3.0	3.9	0.9	30.7%
(Unit: yen)				
Basic earnings per share	160	**209**	49	

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Results by Segment

(Unit: billion yen)

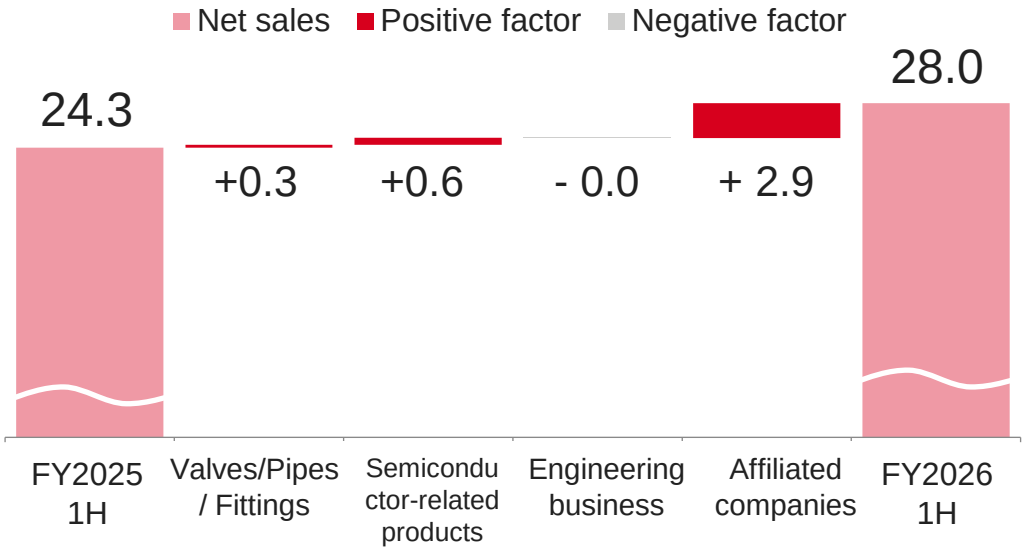
		FY2025 1H	**FY2026 1H**	Amount of change
Valve & Piping Systems Division	Net sales	24.3	**28.0**	3.7
	Operating profit	4.0	**5.0**	1.1
	Operating margin	16.3%	**18.0%**	1.7%
Resin Division	Net sales	11.5	**12.4**	0.8
	Operating profit	0.4	**0.6**	0.2
	Operating margin	3.9%	**5.1%**	1.3%
Water Treatment & Natural Resources Development Division	Net sales	4.0	**3.4**	- 0.7
	Operating profit	- 0.0	**- 0.1**	- 0.1
	Operating margin	- 0.2%	**- 2.2%**	- 2.1%
Company-wide total	Net sales	39.8	**43.8**	3.9
	Operating profit	4.4	**5.6**	1.2
	Operating margin	10.9%	**12.8%**	1.9%

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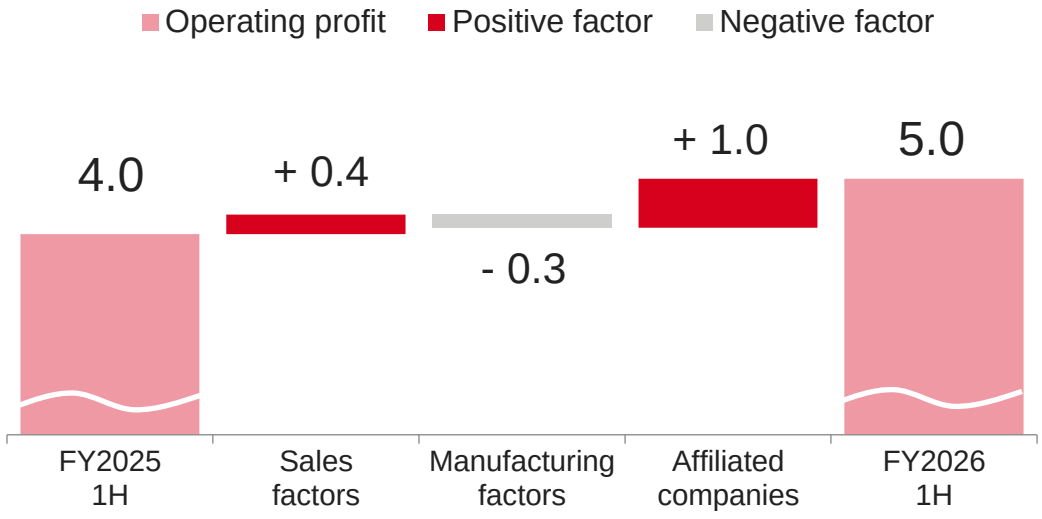
Valve & Piping Systems Division for 1H

(Unit: billion yen)

Net sales + 3.7



Operating profit + 1.1



Valves, Pipes, Fittings
Sales increased as demand grew, driven by inventory buildup in response to the situation in the Middle East

Semiconductor-related products
Sales increased, driven by rising memory demand primarily in Japan and South Korea

Engineering business
Sales remained broadly unchanged despite delays in some construction projects

Affiliated companies
Sales increased as demand grew, driven by investment in the U.S. electronics industry

Sales factors
Higher sales volume and the impact of price increases

Manufacturing factors
Higher raw material prices and other factors

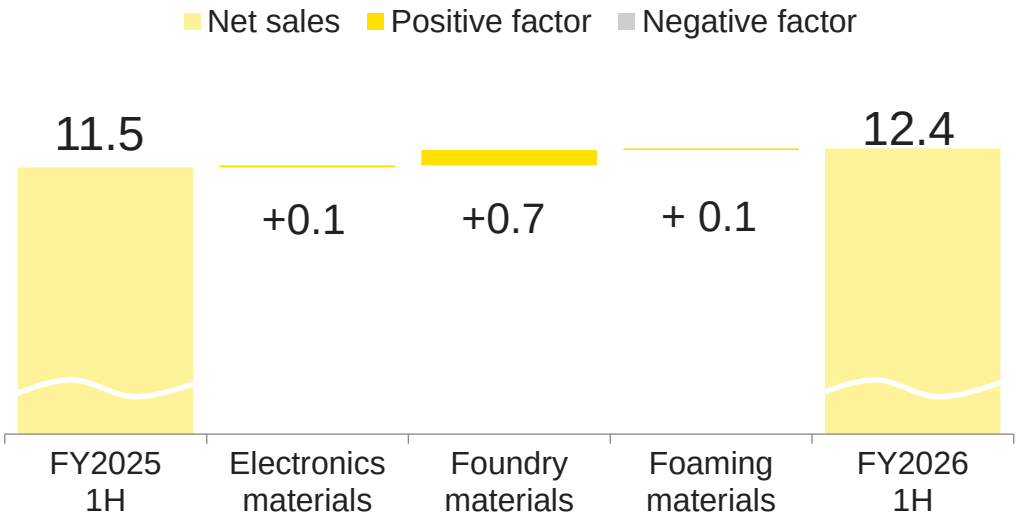
Affiliated companies
Primarily higher sales in the U.S.

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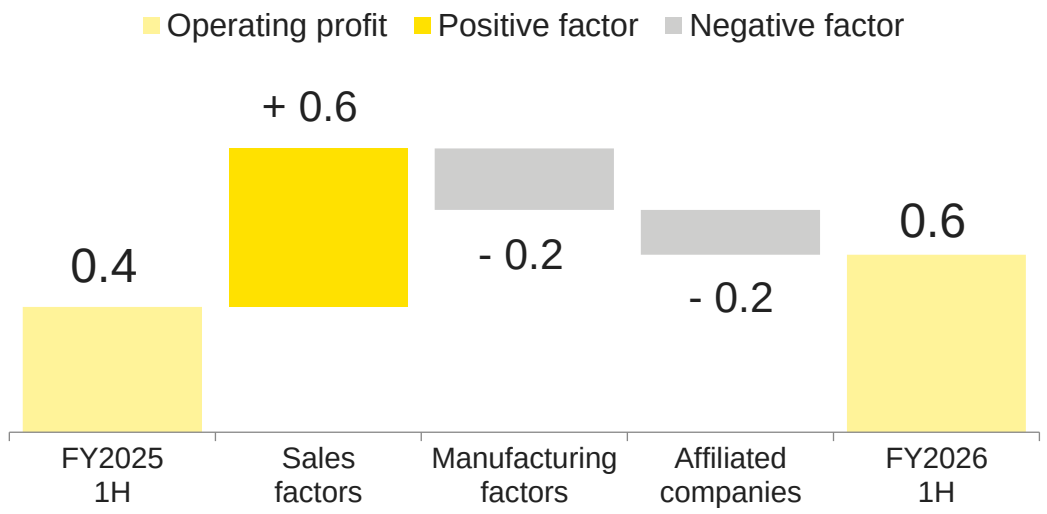
Resin Division for 1H

(Unit: billion yen)

Net sales + 0.8



Operating profit + 0.2



Electronics materials

Although some domestic customers continued to adjust inventory levels, overall demand in the semiconductor market remained resilient. Sales also increased by capturing demand for FPDs in China

Foundry materials

Demand for automotive-related products remained strong in both domestic and overseas markets, and sales increased on expanded sales of high-value-added products and appropriate price pass-through

Foaming materials

Although building construction remained sluggish, civil engineering materials performed steadily. Sales increased as stable procurement was secured and selling prices were promptly revised

Sales factors

Sales volume increased, driven by the acquisition of new projects and other factors

Manufacturing factors

Higher procurement costs due to the situation in the Middle East

Affiliated companies

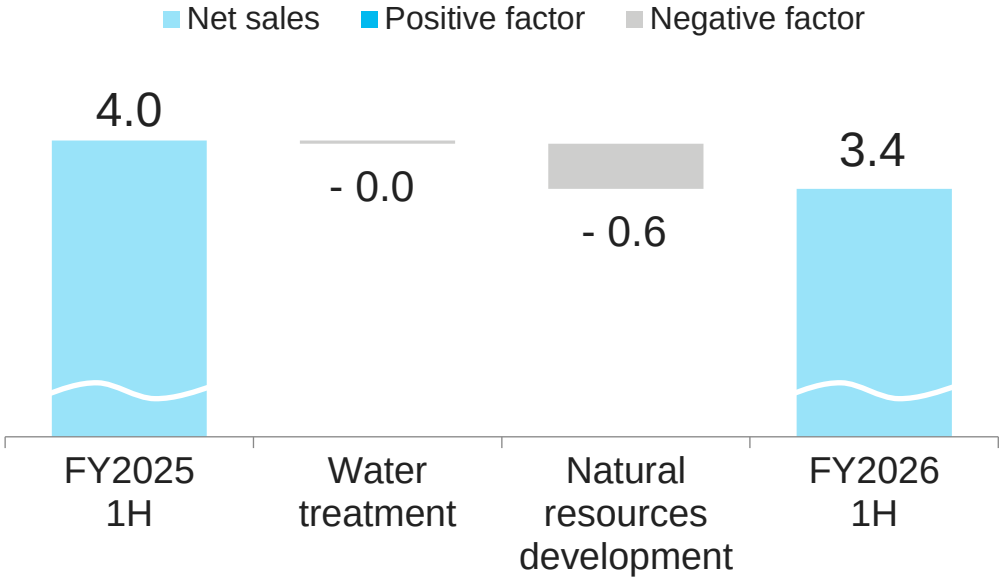
Despite higher profit at overseas affiliates, overall profit decreased due to lower sales at domestic affiliates

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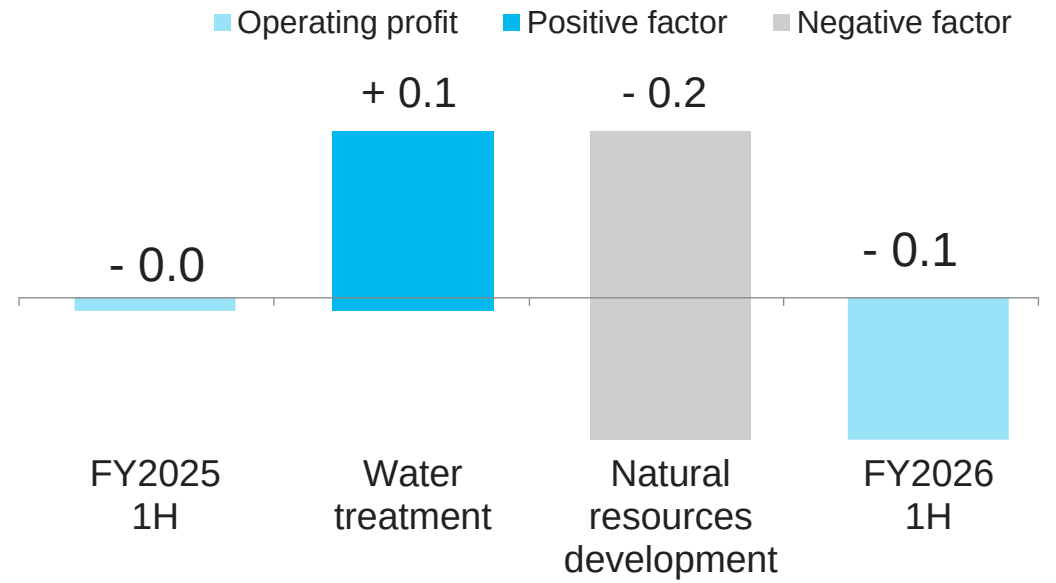
Water Treatment & Natural Resources Development Division for 1H

(Unit: billion yen)

Net sales - 0.7



Operating profit - 0.1



Water treatment business

Decrease in sales due to a decline in large-scale construction projects in both the public and private sectors

Natural resources development business

Decrease in sales and operating profit due to the postponement of construction start dates and delays in construction progress

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Forecast for the Second Half and for FY2026

(no change from the forecast disclosed on September 28, 2026)

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Forecast of Company-wide Results

(Unit: billion yen)	FY2025 1H	FY2025 2H	FY2025 Full-year	FY2026 forecast 1H results	FY2026 forecast 2H	FY2026 forecast Full-year	Amount of change (Full-year)
Net sales	39.8	40.2	80.1	**43.8**	**49.2**	**93.0**	+12.9
Operating profit	4.4	3.2	7.6	**5.6**	**6.4**	**12.0**	+4.4
Ordinary profit	4.4	3.5	8.0	**5.6**	**6.7**	**12.3**	+4.3
Profit attributable to owners of parent	3.0	0.3	3.3	**3.9**	**4.3**	**8.2**	+4.9
(Unit: yen)							
Basic earnings per share	160	17	177	**209**	**227**	**436**	+259
Dividend per share	60	60	120	**90**	**90**	**180**	+60

*USD/JPY=155

ROE	
FY2025	**FY2026**
4%	**10%**

ROIC	
FY2025	**FY2026**
4%	**9%**

EBITDA	
FY2025	**FY2026**
11.0 billion yen	**15.9 billion yen**

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Forecast of Results by Segment

(Unit: billion yen)

		FY2025	FY2026 forecast	Amount of change
Valve & Piping Systems Division	Net sales	48.1	59.0	+ 10.9
	Operating profit	6.3	10.2	+ 3.9
	Operating margin	13.1%	17.3%	+ 4.2%
Resin Division	Net sales	23.0	25.0	+ 2.0
	Operating profit	0.9	1.3	+ 0.4
	Operating margin	4.0%	5.2%	+ 1.2%
Water Treatment & Natural Resources Development Division	Net sales	9.0	9.0	+ 0.0
	Operating profit	0.6	0.5	- 0.1
	Operating margin	6.4%	5.6%	- 0.8%

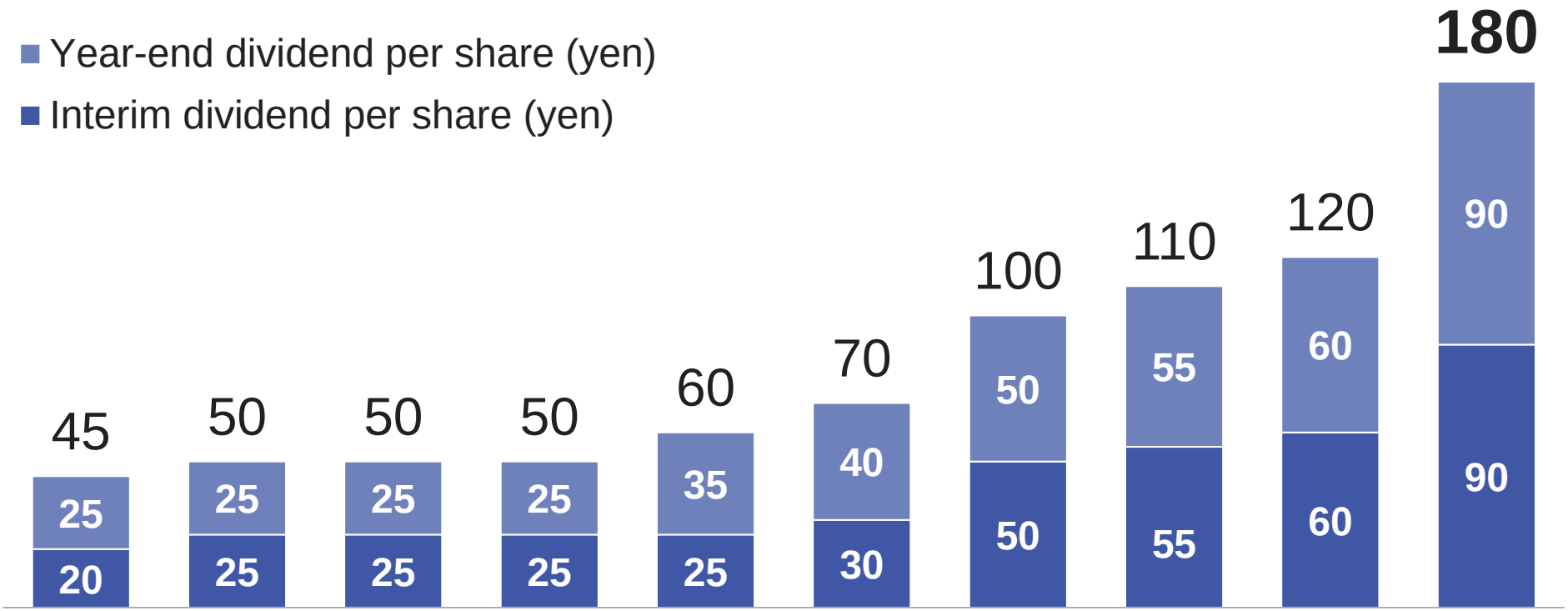
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Dividends

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Dividends

Interim dividend: 90 yen per share; Year-end dividend: 90 yen per share (forecast)



	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 forecast
Dividend payout ratio	31.0%	24.5%	30.5%	34.3%	24.1%	14.2%	16.8%	27.4%	67.8%	41.3%
Total payout ratio	31.2%	24.8%	30.7%	34.5%	24.2%	14.4%	23.4%	40.2%	68.4%	—

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Notes

Forecasts and prospects in this document are based on information available at the time the document was prepared. It does not assure or guarantee the realization of future planned figures or measures.

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